

AUCTION CATALOGUE

LAHORE DEVELOPMENT AUTHORITY



PUS SITES



INTRODUCTION

Experience a once-in-a-lifetime opportunity presented by the Lahore Development Authority. On Feb 10th, 2026, seize the chance to acquire prime commercial properties strategically located within various LDA housing schemes through an open auction.

This exclusive event offers esteemed businesses and commercial entities the chance to invest in highly desirable locations across Lahore. Properties available include those situated at prominent centers like the Public Utility Sites For Sales, Educational / Hospital Sites For Lease along with Commercial Building for Lease in LDA Schemes, Lahore.

Inside this informational booklet, discover detailed property listings, precise locations, and comprehensive auction terms and conditions. We extend a warm invitation to all interested parties to participate actively in this auction, seize these exceptional opportunities, and secure your stake in Lahore's burgeoning commercial landscape.



Auction will be held on **10th Feb, 2026** at 10:00am
at Convention Centre, Expo Centre, Johar Town, Lahore.

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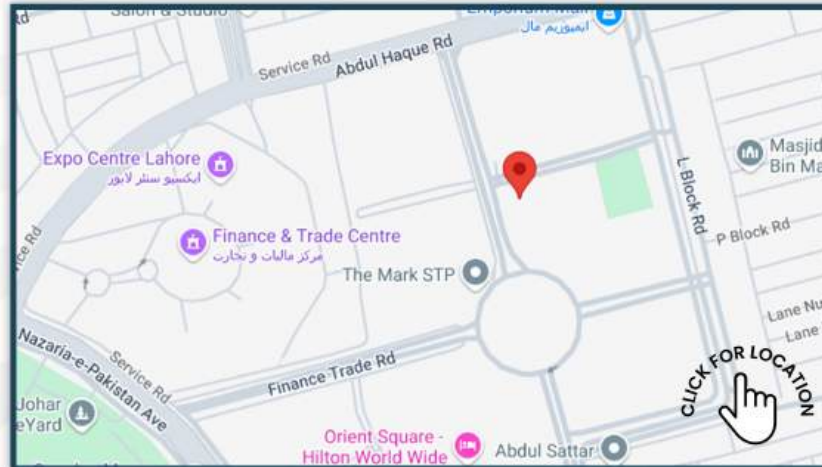
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SITE FOR SALE

PUBLIC UTILITY

SR.NO	LOCATION	AREA (APPROX)	EARNEST MONEY (RS.)	BID STARTING PRICE PER MARLA
1	AA, SECTOR D, BAHRIA TOWN ADJECENT TO MOSQUE	20-Kanal (400-M)	40,000,000	1,000,000



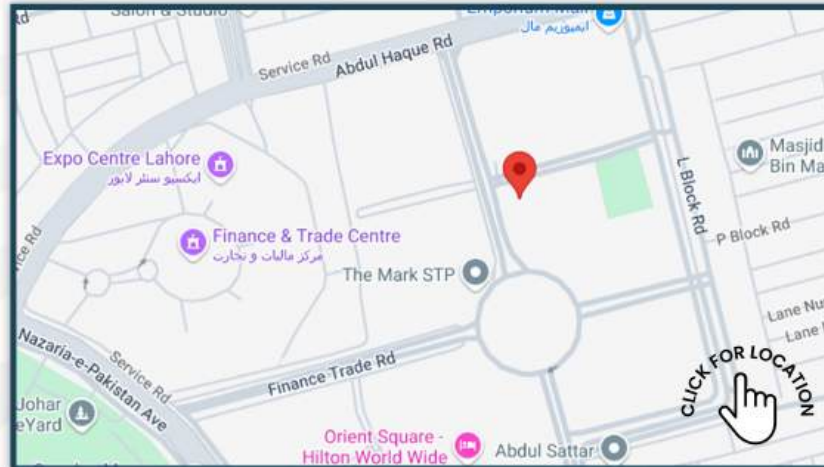
**AA, SECTOR D, BAHRIA TOWN
ADJECENT TO MOSQUE**
20-Kanal (400-M)



SITE FOR SALE

PUBLIC UTILITY

SR.NO	LOCATION	AREA (APPROX)	EARNEST MONEY (RS.)	BID STARTING PRICE PER MARLA
2	GOLF ESTATE-III, LAKE CITY BELA VISTA	1164-Marla (58.21-Kanal)	110,000,000	950,000



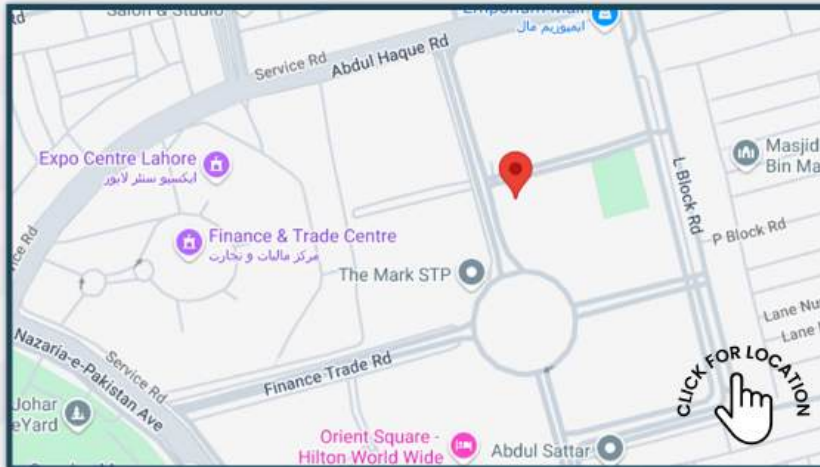
**GOLF ESTATE-III, LAKE
CITY BELA VISTA**
1164-Marla



SITE FOR SALE

PUBLIC UTILITY

SR.NO	LOCATION	AREA (APPROX)	EARNEST MONEY (RS.)	BID STARTING PRICE PER MARLA
3	BLOCK-A, MIDCITY HOUSING SCHEME	9.75-Kanal (195-M)	19,500,000	1,000,000



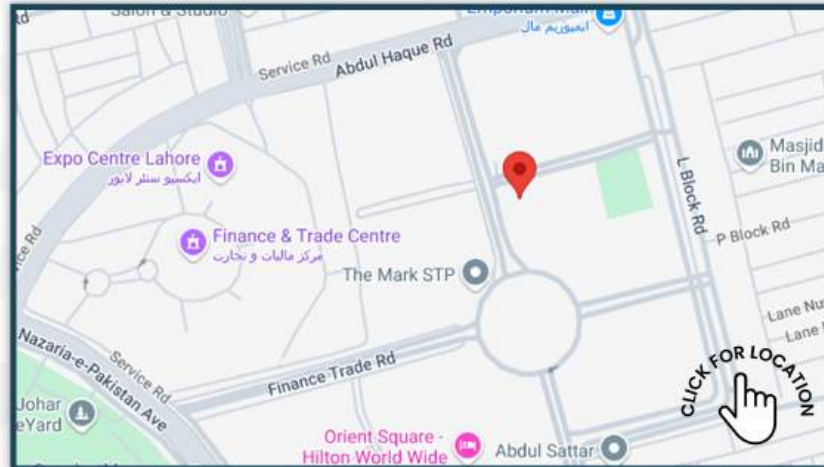
**BLOCK-A, MIDCITY
HOUSING SCHEME**
9.75-Kanal (195-M)



SITE FOR SALE

PUBLIC UTILITY

SR.NO	LOCATION	AREA (APPROX)	EARNEST MONEY (RS.)	BID STARTING PRICE PER MARLA
4	BLOCK-C, OVERSEAS PAKISTANI FOUNDATION (OPF)	5.58-KANAL (112-M)	1,7000,000	1,500,000



**BLOCK-C,
OVERSEAS PAKISTANI
FOUNDATION (OPF)**
5.58-KANAL (112-M)

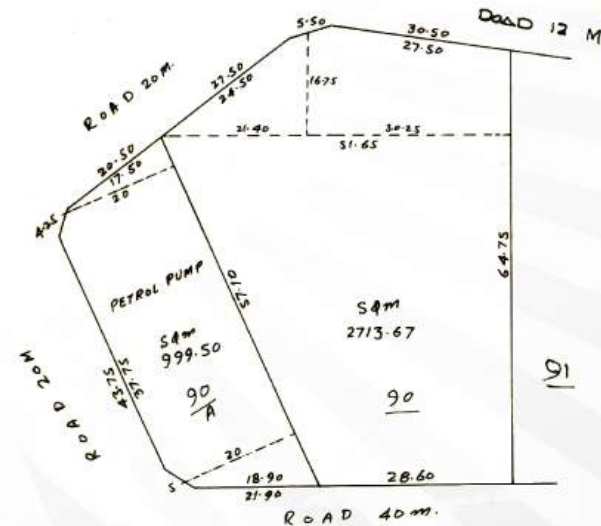
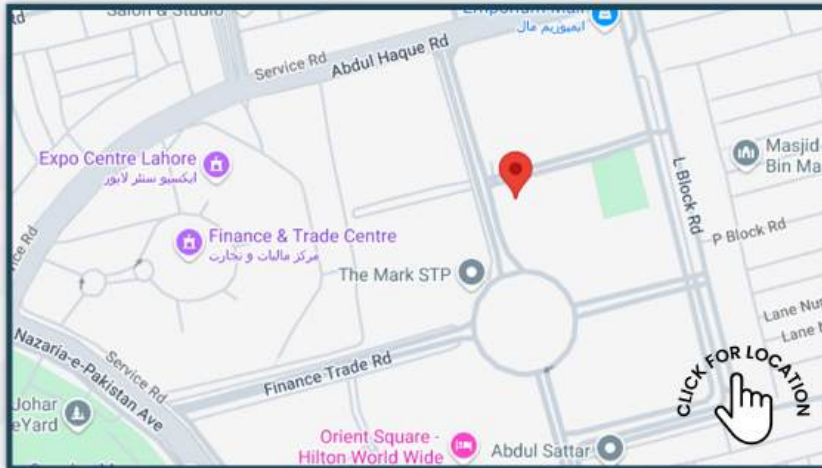


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
5	PLOT NO. 90, BLOCK-CIVIC CENTER, SABZAZAR	2713.67 SQM (129.84-Marla)	25 Years Lease (1 year Grace Period)	2,400,000	6,000,000



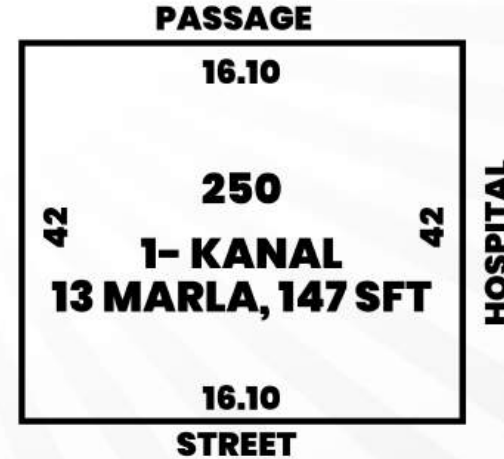
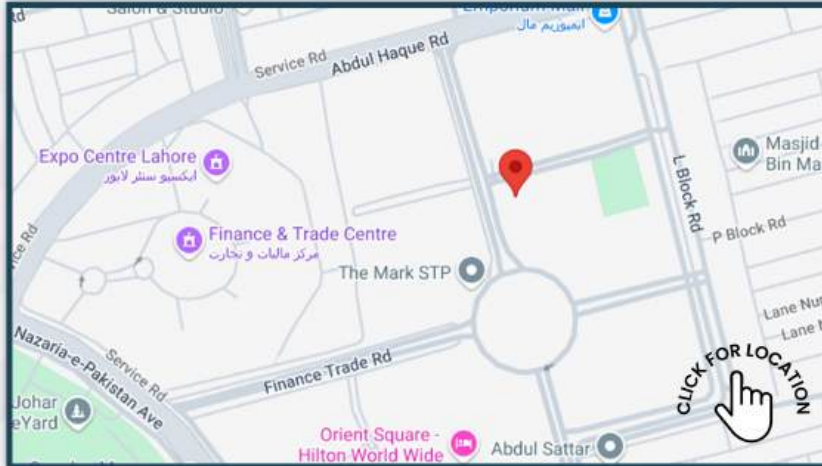


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
6	PLOT NO. 250, BLOCK-F M.A. JOHAR TOWN	1-Kanal, 13-Marla, 147-Sft	25 Years Lease (1 year Grace Period)	720,000	1,800,000



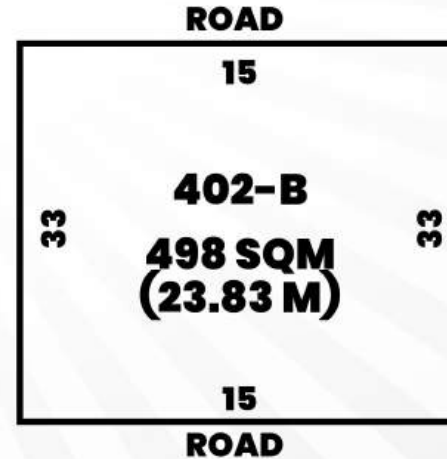
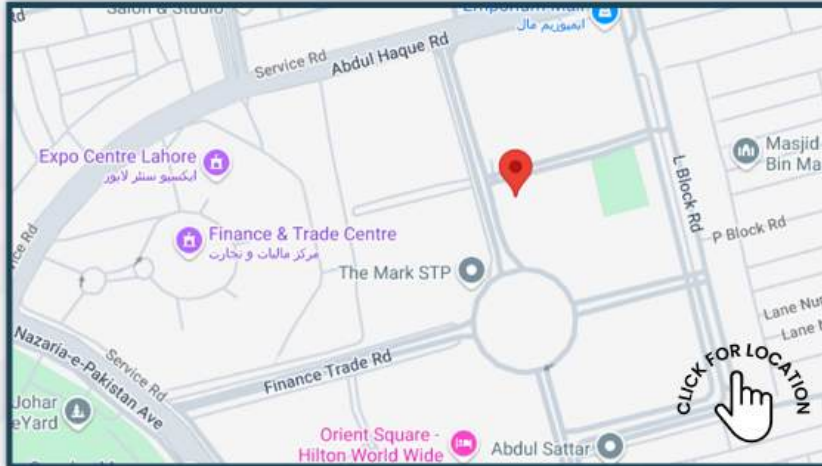


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
7	PLOT NO. 402-B, BLOCK-D SABZAZAR, LAHORE	498 SQM (23.83-Marla)	25 Years Lease (1 year Grace Period)	480,000	1,200,000



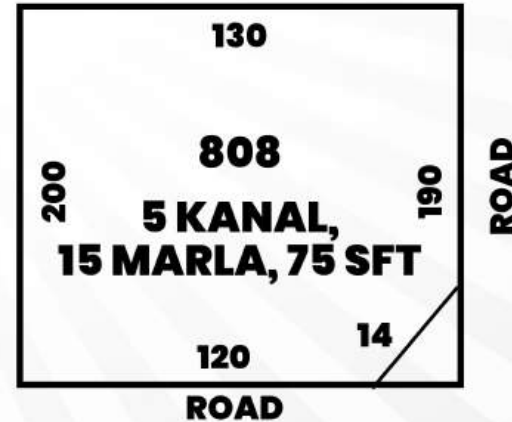
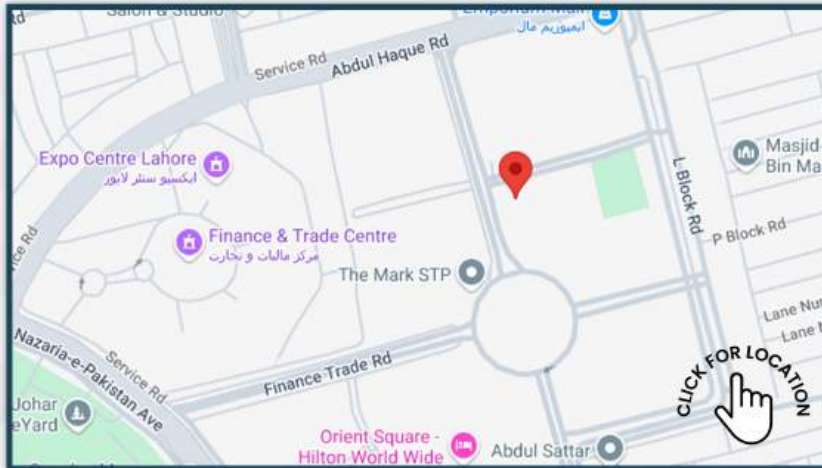


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
8	808 BLOCK-D, JUBILEE TOWN, LAHORE	05K, 15M, 75Sft	25 Years Lease (1 year Grace Period)	1,200,000	3,000,000



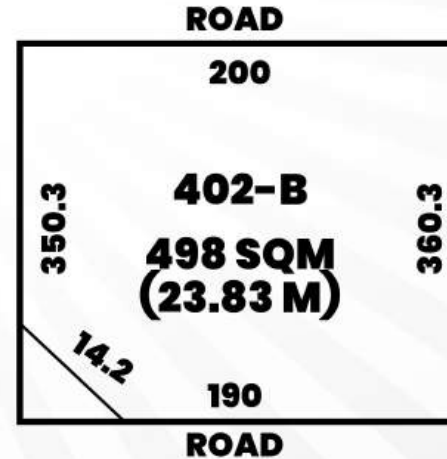
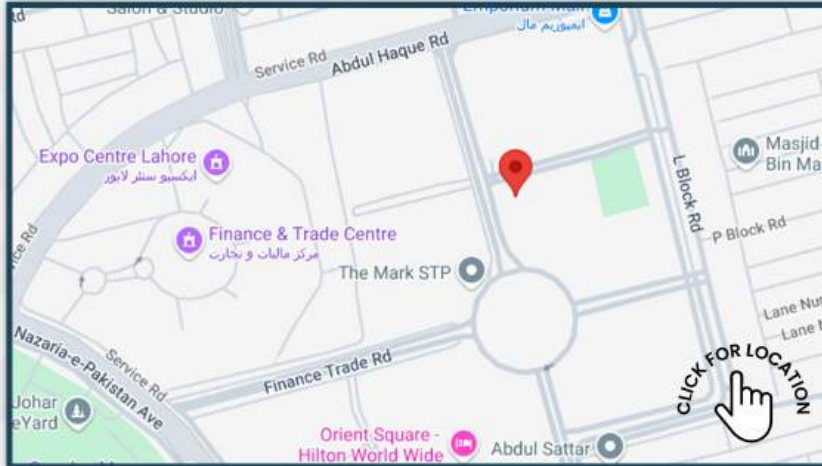


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
9	6, CIVIC CENTER, LDA AVENUE-I, LAHORE	16-Kanal	25 Years Lease (1 year Grace Period)	4,800,000	12,000,000



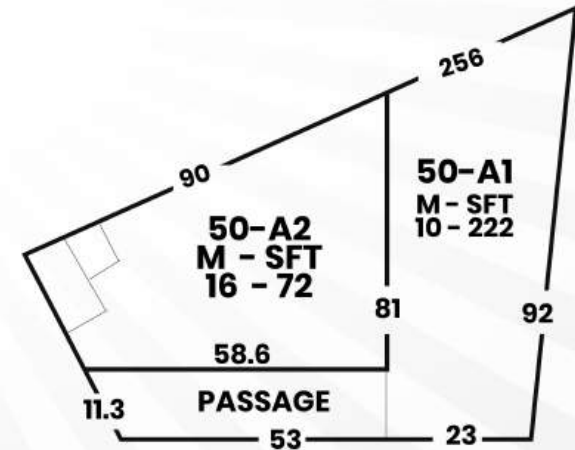
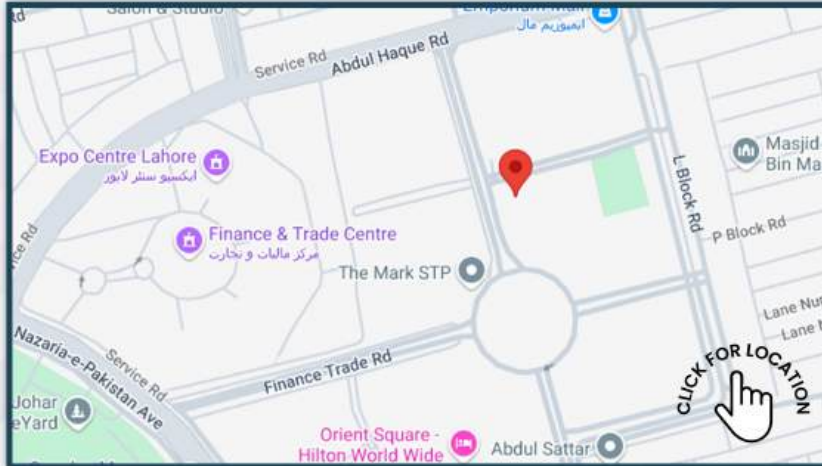


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
10	50 A/1 & 50A/2, RACHNA BLOCK, ALLAMA IQBAL TOWN	1.36-Kanal	25 Years Lease (1 year Grace Period)	480,000	1,200,000



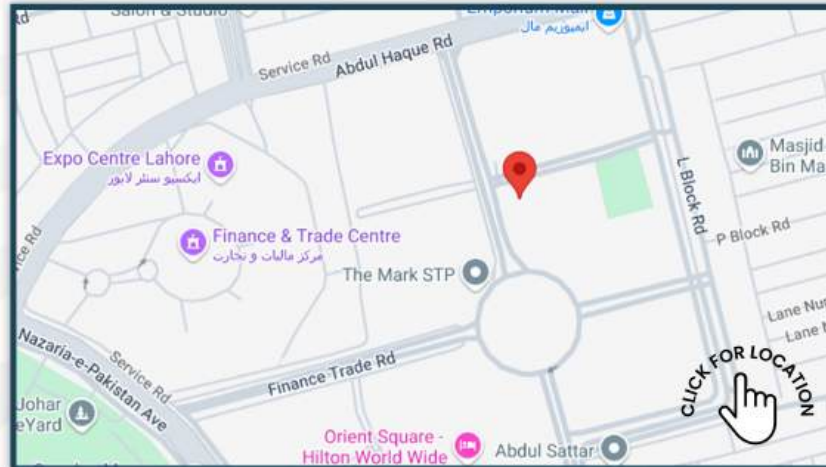


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
11	CONSTRUCTED SCHOOL SITE PACKAGES AREA, WALTON ROAD, LAHORE	6.2-Kanal	25 Years Lease (1 year Grace Period)	1,200,000	3,000,000



**CONSTRUCTED SCHOOL
SITE PACKAGES AREA,
WALTON ROAD, LAHORE
6.2 KANAL**

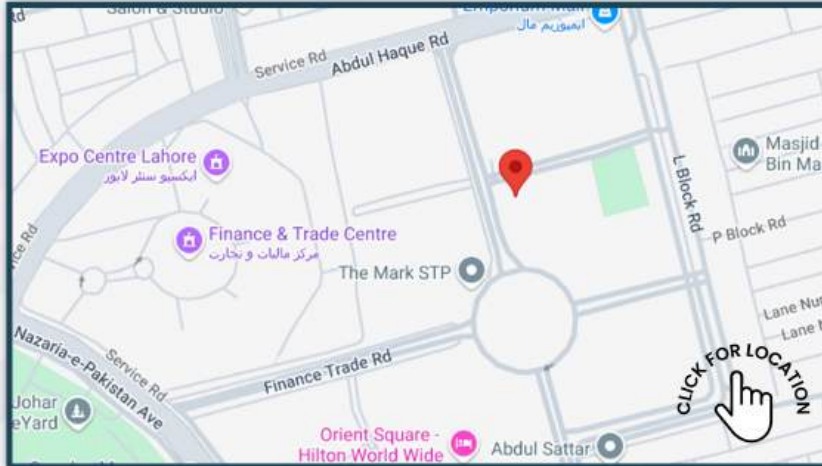


SITE FOR LEASE

EDUCATIONAL/HOSPITAL



SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
12	PLOT NO. 339-A, BLOCK-B, M.A. JOHAR TOWN, LAHORE	1.6 Kanal	25 Years Lease (1 year Grace Period)	1,000,000	2,500,000

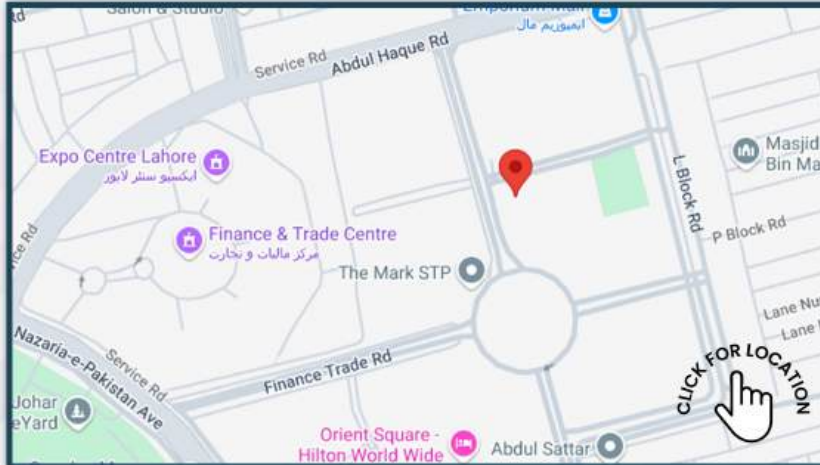




FOR LEASE

COMMERCIAL BUILDING

SR.NO	LOCATION	AREA (APPROX)	LEASE PERIOD	EARNEST MONEY (RS.)	BID STARTING PRICE PER ANNUM
13	COMMERCIAL BUILDING, BLOCK FTC, M.A. JOHAR TOWN	12.12-Kanal (Constructed 3.11-Kanal & Covered Area 80975 Sft)	25 Years Lease (1 year Grace Period)	14,000,000	34,000,000



**COMMERCIAL
BUILDING, BLOCK FTC,
M.A. JOHAR TOWN
12.12 KANAL**

TERMS & CONDITIONS FOR SALE

1. Every participant of the auction shall bring three copies of his/her Computerized National Identity Card.
2. Interested bidders shall have to deposit earnest money equivalent to ten percent (10%) or more of the bid starting price of the plot mentioned against each plot in advance, in the form of Cash or Demand Draft / Pay Order in favour of "LDA UD-Wing" at the bank booth established at the venue of the auction in order to participate in auction proceedings which shall be refundable to the unsuccessful bidders. Cheques will not be accepted.
3. Plots / Sites shall be auctioned on "As is, Where is" basis.
4. Single bid may be considered by the Competent Authority if the bid offer is atleast five percent (5%) above the bid starting price.
5. Highest bidder shall have to deposit twenty percent (20%) of the total cost of the plot, after adjusting the earnest money, within fifteen (15) days (including holidays) of the auction day, along with submission of an undertaking on a non-judicial stamp paper within the same time period showing his acceptance of the offer on the terms and conditions prescribed by the Authority. The undertaking shall include names and details of the persons (if any) on behalf of whom the bid was offered. In case of default, the deposited earnest money shall be forfeited in favour of LDA.
6. The Competent Authority reserves the right to accept or reject the highest bid without assigning any reason, and before such approval no rights would accrue to the highest bidder. A letter conveying acceptance of bid or rejection of the bid shall be issued to the highest bidder.
7. Where the cost of plot is less than 100 million rupees, the successful bidder shall have to deposit the remaining eighty percent (80%) of the total cost within sixty (60) days (including holidays) from the date of issuance of the Bid Acceptance Letter. In case of failure to pay within the stipulated time, the bid shall be deemed to have been cancelled and the already deposited amount shall be forfeited in favor of the Authority.
8. Where the cost of plot is 100 million rupees or above, the successful bidder shall deposit remaining eighty percent (80%) of the total cost in equal quarterly installments as per following schedule:

Sr.	Cost of Property (PKR)	Payment Tenure from Auction Date	Default	Rebate
01	100 million and up to 1000 million	Two (2) Years	Default in payment within prescribed time shall be governed under the Transfer of Properties by LDA (Amended) Regulations, 2023.	If the Successful Bidder deposits the full amount i.e., remaining eighty percent (80%) of the total cost within thirty (30) days of issuance of Bid Acceptance Letter, five percent (5%) rebate shall be given on total cost of the property and the rebate amount shall be refunded to the successful bidder.
02	More than 1000 million and up to 2000 million	Three (3) Years		
03	More than 2000 million	Four (4) Years		

TERMS & CONDITIONS FOR SALE

- 9.** Successful bidders shall pay the Advance Income Tax, Stamp Duty, TMA Tax & Federal Excise Duty (FED). Any other duties or taxes levied by the Government shall also be payable by the Successful Bidder.
- 10.** The Earnest Money deposited by the highest bidder whose bid gets rejected shall be refunded preferably within fifteen (15) days of issuance of bid rejection letter. However, the earnest money of other bidders participating in auction shall be refunded on the auction day after completion of auction proceedings.
- 11.** Building period of the plot shall be three years from the date of issuance of allotment letter. In case the Authority, for any reason, is not in a position to handover physical possession within six (6) weeks from issuance of allotment letter, the building period shall commence from the date of handing over of physical possession. After lapse of the free building period, charges for extension in building period shall be applicable as per the relevant policy.
- 12.** Possession of the property shall be handed over to the successful bidder after payment of full cost of the property. However, the successful bidder can request for early possession upon payment of at least twenty percent (20%) of the cost of property, alongwith the provision of verifiable bank guarantee from a scheduled bank for the remaining balance. However, the successful bidder will not be entitled to transfer possession of the property to a third party until the payment of full cost of property.
- 13.** The Plot / Site shall be used only for the defined use in the Scheme Plan as mentioned in the auction advertisements. Public Utility Sites can be used for Educational and Health Purposes.
- 14.** Successful bidders shall be bound to accept all the terms and conditions of auction prescribed by the Authority and as contained in the Transfer of Properties by LDA (Amended) Regulations, 2023.
- 15.** LDA has made all out efforts with regard to correct publication of information e.g., size of plot, bid starting price and earnest money. However, in case of any error or variation, the Bidder shall be bound to pay the earnest money & cost of the plot as per the governing regulations.

TERMS & CONDITIONS FOR LEASE

1. EDUCATIONAL SITES 2. HOSPITAL SITES

Every participant of the auction shall bring three copies of his/her Computerized National Identity Card.

2. Interested bidders shall have to deposit earnest money equivalent to forty percent (40%) or more of the Bid Starting Price of the lease site mentioned against each lease site in advance, in the form of Cash or Demand Draft / Pay Order in favour of "LDA UD- Wing" at the bank booth established at the venue of the auction in order to participate in auction proceedings which shall be refundable to the unsuccessful bidders. Cheques will not be accepted.

3. Lease Sites shall be auctioned on "As is, Where is" basis.

4. Educational Sites shall be leased initially for a period of 13 years which includes a 1-year grace period. An additional 12- year extension may be granted at the option of lessee, provided that there is no breach of the lease terms/agreement. Upon extension, the lessee shall be required to pay the difference in the security deposit (30% of the rent) based on the rent for the 14th year. The lease term shall not be extended further in any case.

5. The Lease Holder shall be allowed to erect building (permanent structure) upon the lease site designated for education / hospital purposes, under the relevant building regulations and the structure erected upon the site by the Lease Holder shall be property of the Authority. Upon completion of the lease term, the Lease Holder shall be bound to hand over the possession of the site alongwith structure erected upon it to the Authority.

6. The Lease Holder shall not be allowed to sub-lease the Lease Site to a third party. However, the lease holder can enter into a joint venture or arrangement of running a franchise of an educational institution or hospital on the designated site with a third party, the tenure of such arrangement shall not exceed the original lease period and terms of such arrangement shall not be contrary to the original lease agreement.

7. Single bid may be considered by the Competent Authority if the bid offer is atleast ten percent (10%) above the bid starting price.

8. Highest bidder shall, within fifteen (15) days of auction day (including holidays), submit an undertaking on a non-judicial stamp paper showing his acceptance of the terms and conditions of lease. The undertaking shall include names and details of the persons (if any) on behalf of whom the bid was offered. The undertaking shall include the specific purpose/intended land use of the lease site i.e., either educational institution or hospital. Both purposes/uses cannot be opted.

9. The Competent Authority reserves the right to accept or reject the highest bid without assigning any reason, and before such approval no rights would accrue to the highest bidder. A letter conveying acceptance of bid or rejection of the bid shall be issued to the highest bidder.

10. The Successful Bidder shall pay the approved lease money of 1st year (starting upon expiry of grace period) in advance, after adjusting the earnest money already deposited, and the advance income tax u/s 236-A of the ITO-2001, within thirty (30) days from the date of issuance of the Bid Acceptance Letter. The Successful Bidder shall also pay thirty (30) percent of one year's approved lease money as Security Deposit, within thirty (30) days from the date of issuance of the Bid Acceptance Letter, which shall be refunded to the Successful Bidder after the expiry of the lease term, after getting necessary clearances from LESCO, SNGPL, WASA and other utility companies, and after deductions of any outstanding bill / fee, dues etc. from the same. In case of failure of the successful bidder to deposit the above-mentioned amounts within specified time, the already deposited earnest money shall be forfeited in favour of the Authority.

11. The Successful Bidder shall also pay yearly in advance the lease money for the remaining period along with eight percent (8%) increase per annum on the last paid lease money within thirty (30) days from the date of expiry of period for which last rent was paid. In case of default in timely payment of the lease money or any payment under the lease agreement / regulations, the surcharge at the rate of 1.45% per month shall be applicable on the defaulted amount. In case the default in such payment continues for more than two (2) months, the Competent Authority shall be at liberty to take necessary action e.g., sealing of the premises, and in case the default in such payment continues for more than six (6) months from the due date, the lease shall stand cancelled automatically, security shall be forfeited and possession of the Property shall be retrieved in favour of the Authority.

TERMS & CONDITIONS FOR LEASE

12. The Successful Bidder shall be required to sign a lease agreement with the Authority, after payment of the 1st year's lease money and within forty-five (45) days of the issuance of the Bid Acceptance Letter. For this purpose, the Successful Bidder shall pay the applicable Stamp Duty under the Stamp Act, 1899 and submit the Lease Agreement, duly printed on stamp papers, to the Authority. The Successful Bidder shall be responsible for registration of the Lease Agreement with the SubRegistrar/Rent Controller concerned and payment of all dues and expenses in connection with the execution and registration of the Lease Agreement.
13. Lease Term (inclusive of the grace period) shall start from the "Effective Date" which shall be the 45th day/date of the issuance of the Bid Acceptance Letter.
14. The lease holder shall not encumber or mortgage the ownership rights of the Authority in any manner whatsoever.
15. The Lease Holder shall have no right to use the Lease Site for any purpose other than for which it has been leased i.e., educational institution or hospital subject to requirement mentioned at condition-8 above.
16. The Lease Holder shall be responsible for the payment of all the utility bills of the Lease Site accrued during the lease term.
17. The Lease Holder shall be responsible for any type of damage caused to the Lease Site during the lease term and shall pay for the damages as and when demanded by the Competent Authority. The Lease Holder shall also be responsible for any damages caused to the private property and life such as theft of any vehicle, fire incidents, deaths etc. The Authority shall not be responsible for damages caused due to unforeseen incidents in which there is no involvement of the Authority.
18. All the rates, taxes including property tax, assessments and any other fees, in respect of the lease site, claimable under any law for the time being enforced shall be paid by the Lease Holder. The Authority may require the lease holder either to pay such rates, taxes, assessments or fees directly or to deposit the same with the Authority.
19. The Lease Holder will obtain permission (license) for the purpose of running his business from the concerned departments and will ensure to take all safety measures/standards set out by the relevant laws.
20. The Competent Authority, upon request of the Lease Holder and payment of lease transfer fee equal to thirty (30) percent of the last paid annual lease rent, may allow transfer of the lease rights of a Lease Site to a third party provided that the total lease term shall not exceed the original lease term and all the terms and conditions of the lease agreement shall apply on the subsequent lease holder. In such case, the transferee of the lease rights shall be required to sign an agreement with the Authority for the remaining lease period.
21. After the expiry/termination of the lease term, the Lease Holder shall cease to run any business, remove his personnel, and hand over the possession of the Lease Site alongwith the Structure (Building) to the Authority. The immovable structure/building shall be handed over back to Authority alongwith its necessary fixtures e.g., doors, windows, electric wiring/conduits, fans, lights etc. However, the lease holder shall be allowed to remove his furniture, belongings and electrical appliances. In case of his failure to do so, the Authority shall take the possession at the risk and cost of the Lease Holder.
22. The Successful Bidder / Lease Holder shall be bound to accept all the terms and conditions of auction prescribed by the Authority and as contained in the Management of Properties of LDA (Lease Rights) Regulations, 2024. The matter of default, malpractices, violations and breach of the terms and conditions etc. shall be governed under the Management of Properties of LDA (Lease Rights) Regulations, 2024. If the right to terminate granted in the regulations is exercised by the lease holder within a period i.e., twice the grace period, the lessee shall also pay the lease rent of the grace period at the auction price.
23. LDA has made all out efforts with regard to correct publication of information e.g., size of lease site, bid starting price and earnest money. However, in case of any error or variation, the Bidder shall be bound to abide by the governing regulations.

TERMS & CONDITIONS FOR LEASE

COMMERCIAL BUILDING

Every participant of the auction shall bring three copies of his/her Computerized National Identity Card.

2. Interested bidders shall have to deposit earnest money equivalent to forty percent (40%) or more of the Bid Starting Price of the lease site mentioned against each lease site in advance, in the form of Cash or Demand Draft / Pay Order in favour of "LDA UD-Wing" at the bank booth established at the venue of the auction in order to participate in auction proceedings which shall be refundable to the unsuccessful bidders. Cheques will not be accepted.

3. Lease Site shall be auctioned on "As is, where is" basis.

4. The Commercial Building shall be leased initially for a period of 13 years which includes a 1-year grace period. An additional 12-year extension may be granted at the option of lessee, provided that there is no breach of the lease terms/agreement. Upon extension, the lessee shall be required to pay the difference in the security deposit (30% of the rent) based on the rent for the 14th year. The lease term shall not be extended further in any case.

5. The Lease Holder shall be allowed to raise construction on the vacant area of the plot, for commercial purposes, subject to the condition that the total ground floor coverage involving both structures (existing and new building) shall not exceed sixty percent (60%) of the plot area under the relevant building bye-laws. The lease holder shall ensure that all building regulations are followed and parking requirements are fulfilled under the governing byelaws. Such construction is subject to the condition that after expiry/termination of lease term, the constructed structure shall also be treated as property of LDA and shall be handed over back to LDA. The lease holder shall be allowed to make addition/alterations at the existing floors, at his own risk and cost, and shall ensure that no structural change is made and safety of the existing structure is not compromised.

6. Single bid may be considered by the Authority if the bid offer is at least ten percent (10%) above the bid starting price.

7. Highest bidder shall, within fifteen (15) days of auction day (including holidays), submit an undertaking on a nonjudicial stamp paper showing his acceptance of the terms and conditions of lease. The undertaking shall include names and details of the persons (if any) on behalf of whom the bid was offered.

8. The prospective lessee shall be allowed to run any commercial activity that is permitted under the LDA Land Use Regulations, 2020.

9. The final bid shall be placed before the Competent Authority which reserves the right to accept or reject the highest bid without assigning any reason, and before such approval no rights would accrue to the highest bidder. A letter conveying acceptance of bid or rejection of the bid shall be issued to the highest bidder.

10. The Successful Bidder shall pay the approved lease money of 1st year (starting upon expiry of grace period) in advance, after adjusting the earnest money already deposited, and the advance income tax u/s 236-A of the ITO-2001, within thirty (30) days from the date of issuance of the Bid Acceptance Letter. The Successful Bidder shall also pay thirty (30) percent of one year's approved lease money as Security Deposit, within thirty (30) days from the date of issuance of the Bid Acceptance Letter, which shall be refunded to the Successful Bidder after the expiry of the lease term, after getting necessary clearances from LESCO, SNGPL, WASA and other utility companies, and after deductions of any outstanding bill / fee, dues etc. from the same. In case of failure of the successful bidder to deposit the above-mentioned amounts within specified time, the already deposited earnest money shall be forfeited in favour of the Authority.

11. The Successful Bidder shall also pay yearly in advance the lease money for the remaining period along with eight percent (8%) increase per annum on the last paid lease money within thirty (30) days from the date of expiry of period for which last rent was paid. In case of default in timely payment of the lease money or any payment under the lease agreement / regulations, the surcharge at the rate of 1.45% per month shall be applicable on the defaulted amount. In case the default in such payment continues for more than two (2) months, the Competent Authority shall be at liberty to take necessary action e.g., sealing of the premises, and in case the default in such payment continues for more than six (6) months from the due date, the lease shall stand cancelled automatically, security shall be forfeited and possession of the Property shall be retrieved in favour of the Authority.

TERMS & CONDITIONS FOR LEASE

12. The Successful Bidder shall be required to sign a lease agreement with the Authority, after payment of the 1st year's lease money and within forty-five (45) days of the issuance of the Bid Acceptance Letter. For this purpose, the Successful Bidder shall pay the applicable Stamp Duty under the Stamp Act, 1899 and submit the Lease Agreement, duly printed on stamp papers, to the Authority. The Successful Bidder shall be responsible for registration of the Lease Agreement with the SubRegistrar/Rent Controller concerned and payment of all dues and expenses in connection with the execution and registration of the Lease Agreement.
13. Lease Term (inclusive of the grace period) shall start from the "Effective Date" which shall be the 45th day/date of the issuance of the Bid Acceptance Letter.
14. The lease holder shall not encumber or mortgage the ownership rights of the Authority in any manner whatsoever.
15. The Lease Holder shall not be allowed to sub-lease the site as a whole to a third party.
16. The Lease Holder shall have no right to use the Lease Site for any purpose other than for which it has been approved by the Competent Authority.
17. The Lease Holder shall be responsible for the payment of all the utility bills of the Lease Site accrued during the lease term.
18. The Lease Holder shall be responsible for any type of damage caused to the Lease Site during the lease term and shall pay for the damages as and when demanded by the Competent Authority. The Lease Holder shall also be responsible for any damages caused to the private property and life such as theft of any vehicle, fire incidents, deaths etc. The Authority shall not be responsible for damages caused due to unforeseen incidents in which there is no involvement of the Authority.
19. All the rates, taxes including property tax, assessments and any other fees, in respect of the lease site, claimable under any law for the time being enforced shall be paid by the Lease Holder. The Authority may require the lease holder either to pay such rates, taxes, assessments or fees directly or to deposit the same with the Authority.
20. The Lease Holder will obtain permission (license) for the purpose of running his business from the concerned departments and will ensure to take all safety measures/standards set out by the relevant laws.
21. The Competent Authority, upon request of the Lease Holder and payment of lease transfer fee equal to thirty (30) percent of the last paid annual lease rent, may allow transfer of the lease rights of a Lease Site to a third party provided that the total lease term shall not exceed the original lease term and all the terms and conditions of the lease agreement shall apply on the subsequent lease holder. In such case, the transferee of the lease rights shall be required to sign an agreement with the Authority for the remaining lease period.
22. After the expiry/termination of the lease term, the Lease Holder shall cease to run any business, remove his personnel, and hand over the possession of the lease site along with the structure (buildings) to the Authority. The respective lease holder shall also be liable to handover possession of all immovable construction e.g., constructed rooms/offices, installed tiles/flooring, doors, cabinets and windows. In case of his failure to do so, the Authority shall take the possession at the risk and cost of the Lease Holder.
23. The Successful Bidder / Lease Holder shall be bound to accept all the terms and conditions of auction prescribed by the Authority and as contained in the Management of Properties of LDA (Lease Rights) Regulations, 2024. The matter of default, malpractices, violations and breach of the terms and conditions etc. shall be governed under the Management of Properties of LDA (Lease Rights) Regulations, 2024. If the right to terminate granted in the regulations is exercised by the lease holder within a period i.e., twice the grace period, the lessee shall also pay the lease rent of the grace period at the auction price.
24. LDA has made all out efforts with regard to correct publication of information e.g., size of lease site, bid starting price and earnest money. However, in case of any error or variation, the Bidder shall be bound to abide by the governing regulations.